

Suggested Wording for Making a Bequest to the Major Hospital Foundation

You may make a bequest to the Major Hospital Foundation when you are preparing a new will or by adding a codicil to your present will. Bequests may be gifts of cash, securities, real estate or other property. Bequests of all sizes are welcome, whether they are outright, contingent or residual. Your bequest should be directed to the Major Hospital Foundation. While the following language may be useful to your attorney, please keep in mind that it is not intended at legal or tax advice. We recommend that you consult with a qualified estate planning attorney when drafting your will.

Specific Bequest: “I give the Major Hospital Foundation, Shelbyville, Indiana, 46176, the sum of \$_____ for its general purposes or according a letter of intent previously agreed to by the Foundation and me.”

Residual Bequest: “I give the Major Hospital Foundation, Shelbyville, Indiana, 46176, _____ percent of the residue of my estate for its general purposes or according to a letter of intent previously agreed to by the Foundation and me.”

Contingent Bequest: “In the event that _____predeceases me, I give the Major Hospital Foundation, Shelbyville, Indiana, 46176, the sum of \$_____ (or alternately, _____percent of the residue of my estate) for its general purposes or according to a letter of intent previously agreed to by the Foundation and me.”

Recommended Provision for ALL Restricted Gifts

To ensure that the Major Hospital Foundation will be able to make use of all bequests intended to support its mission and to address possible situations of future obsolescence, i.e., cases where a cure for a particular disease may be found, the Foundation encourages the inclusion of the following:

“If, in the opinion of the Board of Directors of the Major Hospital Foundation or their successors, the need for funds for the purpose described above no longer exists at some future date, the Directors or their successors are authorized to use these funds in the best interest of Major Hospital for a purpose similar as practical to the donor’s stated interest.”

If you wish to specify how the hospital is to use your bequest, or for further information, please call 317-421-0361 or [contact us](#). We would be pleased to assist you in preparing a letter of intent that outlines your wishes.